

First Myanmar Investment Public Co., Ltd. (FMI)

Market Summary

In September 2025, FMI's share price ranged between 7,000 kyats and 8,100 kyats. This range marks a significant rise from the previous month, when prices were between 7,000 kyats and 7,300 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a slight rise this month.

The total trading volume reached 13,893 shares with a trading value of 104,186,700 kyats.

	Aug 2025	Sep 2025
Lowest Price	7,000	7,000
Highest Price	7,300	8,100
Trading Volume	13,154	13,893
Trading Value	93,985,200	104,186,700

Myanmar Thilawa SEZ Holdings Public Co. Ltd. (MTSH)

Update News

Announcement of Resolutions passed at the 12th Annual General Meeting Held on 19th September 2025

MTSH held its 12th Annual General Meeting on 19th September 2025. During the meeting, shareholders approved the audited financial statements, the director's report, the shareholder's dividend and directors' remuneration, the resignation & the re-election of directors, and the appointment of the audit firm for the upcoming financial year.

Market Summary

In September 2025, MTSH's share price ranged between 3,000 kyats and 3,400 kyats. This range marks a slight increase from the previous month, when prices were between 3,050 kyats and 3,350 kyats.

However, trading activity on the Yangon Stock Exchange (YSX) experienced a significant decrease this month.

The total trading volume reached 42,559 shares with a trading value of 137,753,950 kyats.

	Aug 2025	Sep 2025
Lowest Price	3,050	3,000
Highest Price	3,350	3,400
Trading Volume	134,002	42,559
Trading Value	417,268,800	137,753,950

Myanmar Citizens Bank Ltd. (MCB)

Update News

Announcement of 33rd Annual General Meeting FY (2024-2025)

Myanmar Citizen Bank Public Company Limited (MCB) held its 33rd Annual General Meeting via online (Zoom) on 28th September 2025. The record date for shareholder eligibility is 18 August 2025, with the last day to trade set for 13 August 2025.

Announcement of Resolutions passed at the 33rd Annual General Meeting Held on 28th September 2025

MCB held its 33rd Annual General Meeting on 28th September 2025. During the meeting, shareholders approved the audited financial statements, the director's report, the shareholder's dividend and directors' remuneration, the resignation & the re-election of directors, and the appointment of the audit firm for the upcoming financial year.

Announcement of Share Dividend

MCB's proposed dividend payment date are as follows:

Last day to trade	13 Aug 2025
Ex-dividend date	14 Aug 2025
Record date	18 Aug 2025
Dividend per share	70 MMK
Dividend payment date	08 Oct 2025

Market Summary

In September 2025, MCB's share price ranged between 7,400 kyats and 8,500 kyats. This range marks a significant rise from the previous month, when prices were between 7,200 kyats and 7,800 kyats.

However, trading activity on the Yangon Stock Exchange (YSX) experienced a significant rise this month. The total trading volume reached 1,394 shares with a trading value of 10,596,200 kyats.

	Aug 2025	Sep 2025
Lowest Price	7,200	7,400
Highest Price	7,800	8,500
Trading Volume	355	1,394
Trading Value	2,684,400	10,596,200

First Private Bank Ltd. (FPB)

Update News

Release of Annual Report for FY 2024-2025

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Interest Income	23,053	13,728	68%
Net Interest Income	12,233	6,211	97%
Net Profit	11,976	2,069	479%
EPS (MMK)	404	70	477%

Deposits: At the end of the 2023-2024 fiscal year (March 31, 2024), total deposits were 149,906.47 million Kyats. This amount grew to 188,562.16 million Kyats by the end of the 2024-2025 fiscal year (March 31, 2025), a 25.79% increase.

Loans Operation: At the end of the 2023-2024 fiscal year (March 31, 2024), total loans and overdrafts amounted to 119,087.71 million Kyats. This figure grew to 162,962.14 million Kyats by the end of the 2024-2025 fiscal year (March 31, 2025), an increase of 36.84%.

Loans to Related Parties: As of the end of the 2024-2025 fiscal year (March 31, 2025), a total of 7 individuals related persons were granted loans amounting to 4,643.71 million Kyats. This represents 2.85% of the total loan portfolio.

Loans Loss Provisions and Write-Offs: In accordance with the Central Bank of Myanmar's directives, the bank is required to set aside 2% of its total loan portfolio as a loan loss provision. As of March 31, 2025, this provision amounted to 3,259.24 million Kyats. Additionally, under Central Bank of Myanmar's Notification No. (17/2017), an additional 120 million Kyats was provisioned and expensed for high-risk loans by the end of the 2024-2025 fiscal year (March 31, 2025). Therefore, the total loan loss provision as of March 31, 2025, was 3,379.24 million Kyats.

International Banking: The bank is connected with Western Union Money Transfer Service, a US-based company. This partnership allows the bank to offer both Inbound Remittance Services (money transfers from abroad to Myanmar) and Outbound Remittance Services (international money transfers from Myanmar to other countries). At the end of the 2024-2025 fiscal year (March 31, 2025), the bank's international banking revenue totaled 2,870.60 million Kyats, comprising 22.86 million Kyats from Western Union and 2,847.74 million Kyats from foreign exchange operations.

Mobile Banking and Internet Banking: With approval from the Central Bank of Myanmar and in collaboration with the Yangon Electricity Supply Corporation (YESC), customers have been able to pay their electricity bills through First Private Bank's Mobile Banking since December 2024.

MyanmarPay: As a second phase of its digital banking efforts, the bank is working to implement an 'e-Money Account' to be participated in the MyanmarPay Project, which is a national Digital Payment Switch. The bank has already received approval from the Central Bank of Myanmar and is currently working on the necessary tasks for the infrastructure and application components of this project.

Investment in Government Treasury Bonds: Over the 12-month period of the 2024-2025 fiscal year, the bank invested a total of 36,000 million Kyats in government treasury bonds. The interest income earned from these investments for the 2024-2025 fiscal year was 2,797.99 million Kyats.

New Branch Opening: FPB opened its 41st branch in North Dagon on June 3, 2024.

Share Ownership: The number of shares issued and sold by the bank is 29,664,613, with a value of 29,664.61 million Kyats. As of March 31, 2025, there were 8,215 shareholders. Of these, 6,069 shareholders (73.88%) hold a total of 14,549,136 shares (49.05%) in a special account. Additionally, 2,146 shareholders (26.12%) have opened securities accounts for trading on the Yangon Stock Exchange (YSX), holding a total of 15,115,477 shares (50.95%).

Shareholder's Equity: Shareholder's equity increased from 73,368.28 million Kyats at the end of the 2023-2024 fiscal year (March 31, 2024) to 85,344.61 million Kyats at the end of the 2024-2025 fiscal year (March 31, 2025), a growth of 11,976.33 million Kyats.

Undistributed Retained Earning: As of March 31, 2025, First Private Bank reported retained earnings of 18,203.49 million kyats. However, under Central Bank of Myanmar Directive No. (5/2017), banks may only distribute dividends if their Non-Performing Loan (NPL) ratio is below 5%. Since FPB's NPL ratio stood at 9.09% at year-end, it was unable to issue dividends. The Board of

Directors has committed to lowering the ratio to under 5% in the 2025–2026 fiscal year in order to resume dividend payments to shareholders.

Plan to Distribute Dividends: The First Private Bank's Board of Directors are planning to distribute dividends to shareholders in the 2025-2026 fiscal year. To achieve this, they set a target to reduce Non-Performing Loans (NPL) to below 5% by the end of September 2025. The NPL ratio has already dropped to 4.9% by the end of August 2025.

Change in composition of BOD: At the 33rd Annual General Meeting held on December 22, 2024, three directors retired by rotation and were replaced by re-elected directors - U Thein Lwin, U La San and U Thein Myint. On January 5, 2025, during the Special Meeting of the Board of Directors (1/2025), the board was re-constituted with a total of 11 directors. This included 8 elected directors: U Kyaw Tin, Daw Hla Hla Win, U Thein Lwin, U Myo Tun, U Htin Aung Kyaw Oo, U La San, U Thein Myint, and U Tun Win Naing. The board also included 2 independent directors: U Thet Swe and Dr. Le Le Win, as well as the Chief Executive Officer, U Thu Ra.

Notice of Record Date, and Ex-Dividend Date for FY 2024-2025

FPB’s last day to trade, record date and ex-dividend date are as follows:

Last day to trade	30 Sep 2025
Ex-dividend date	2 Oct 2025
Record date	8 Oct 2025

Market Summary

In September 2025, FPB's share price ranged between 1,900 kyats and 2,950 kyats. This range marks a significant rise from the previous month, when prices were between 1,900 kyats and 2,000 kyats.

Trading activity on the Yangon Stock Exchange (YSX) experienced a significant rise this month.

The total trading volume reached 180,892 shares with a trading value of 388,775,950 kyats.

	Aug 2025	Sep 2025
Lowest Price	1,900	1,900
Highest Price	2,000	2,950
Trading Volume	72,970	180,892
Trading Value	142,627,600	388,775,950

TMH Telecom Public Co., Ltd. (TMH)

Update News

Notice of the 8th Annual General Meeting Date for Fiscal Year (2024-2025)

TMH Telecom Public Company Limited (TMH) will be held its 8th Annual General Meeting via online (Zoom) on 13th December 2025. The record date for shareholder eligibility is 17th October 2025, with the last day to trade set for 14th October 2025.



Last day to trade	14 Oct 2025
Ex-dividend date	15 Oct 2025
Record date	17 Oct 2025
AGM Date	13 Dec 2025

Market Summary

In September 2025, TMH's share price ranged between 2,550 kyats and 2,800 kyats. This range marks a significant increase from the previous month, when prices were between 2,550 kyats and 2,650 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant decrease this month. The total trading volume reached 12,776 shares with a trading value of 33,630,250 kyats.

	Aug 2025	Sep 2025
Lowest Price	2,550	2,550
Highest Price	2,650	2,800
Trading Volume	16,673	12,776
Trading Value	43,202,850	33,630,250

Ever Flow River Group Public Co., Ltd. (EFR)

Market Summary

In September 2025, EFR's share price ranged between 1,800 kyats and 2,050 kyats. This range marks a significant rise from the previous month, when prices were between 1,550 kyats and 1,900 kyats.

However, trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 28,376 shares with a trading value of 54,387,550 kyats.

	Aug 2025	Sep 2025
Lowest Price	1,550	1,800
Highest Price	1,900	2,050
Trading Volume	24,510	28,376
Trading Value	41,833,400	54,387,550

Amata Holding Public Co., Ltd. (AMATA)

Market Summary

In September 2025, AMATA's share price ranged between 3,150 kyats and 3,400 kyats. This range marks a significant drop from the previous month, when prices were between 3,150 kyats and 3,550 kyats.

	Aug 2025	Sep 2025
Lowest Price	3,150	3,150
Highest Price	3,550	3,400
Trading Volume	3,507	6,667
Trading Value	11,762,100	21,299,600

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant increase this month. The total trading volume reached 6,667 shares with a trading value of 21,299,600 kyats.

Myanmar Agro Exchange Public Co., Ltd. (MAEX)

Update News

Notice of Proposed Dividend (FY 2024-2025)

MAEX’s proposed dividend payment date are as follows:

Last day to trade	20 Oct 2025
Ex-dividend date	21 Oct 2025
Record date	23 Oct 2025
Dividend per share	90 MMK
AGM date	25 Nov 2025

Market Summary

In September 2025, MAEX's share price ranged between 3,200 kyats and 3,450 kyats. This range marks a significant increase from the previous month, when prices were between 3,150 kyats and 3,300 kyats.

However, trading activity on the Yangon Stock Exchange (YSX) experienced a significant rise this month. The total trading volume reached 35,260 shares with a trading value of 116,580,450 kyats.

	Aug 2025	Sep 2025
Lowest Price	3,150	3,200
Highest Price	3,300	3,450
Trading Volume	14,086	35,260
Trading Value	45,177,000	116,580,450

Myanma Agricultural & General Development Public Co., Ltd (MADPL)

Market Summary

In September 2025, MADPL's share price ranged between 2,650 kyats and 3,000 kyats. This range marks a significant decrease from the previous month, when prices were between 2,850 kyats and 3,000 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant increase this month. The total trading volume reached 5,465 shares with a trading value of 14,783,050 kyats.

	Aug 2025	Sep 2025
Lowest Price	2,850	2,650
Highest Price	3,000	3,000
Trading Volume	2,491	5,465
Trading Value	7,140,000	14,783,050